

#### WORLD () CQI | IRCA QUALITY WEEK 2022

Quality conscience: doing the right thing

7 - II NOVEMBER 2022

TELL US HOW YOU WILL BE CELEBRATING #WQW22.



# **Protecting Vulnerable**

### consumers

How organizations are delivering positive outcomes when people need it most

Natasha Bambridge BSI



#### Consumer Vulnerability – The scale of the issue

The FCA Annual report included a Post-Covid vulnerability snapshot

#### 27.7 million

adults across the UK showed one or more characteristics of vulnerability.

An Increase of 15%









Declared **bankrupt** or insolvent per day Feb-Apr 2021

#### 1 in 6 adults

Experience common mental health problems every week



23%

of us suffer anxiety when dealing with service providers

#### 14.1 million

UK residents have a **disability** 



Dementia affects almost





**Reduced Inequalities** 



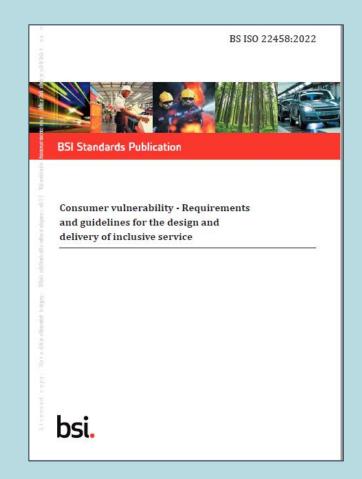
### How confident are you in your companies processes to ensure vulnerable customers are identified & handled effectively?

#### Inclusive service through Design to delivery



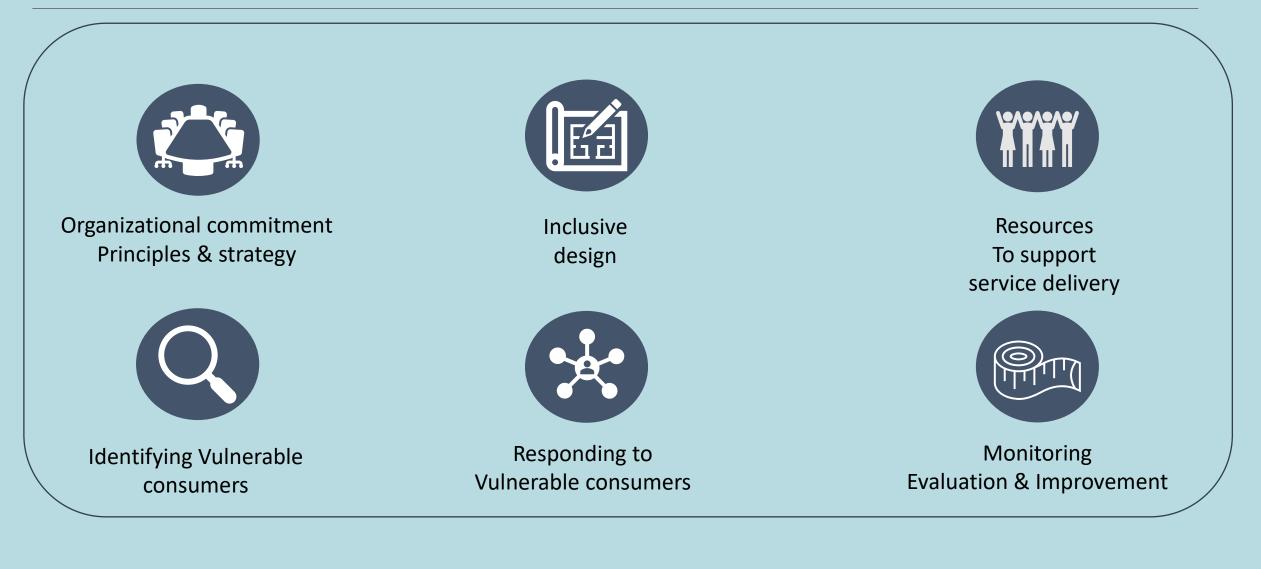
"the standard is fantastically helpful not just for Financial services but all services"

Richard Lloyd OBE Interim Chair, Financial Conduct Authority



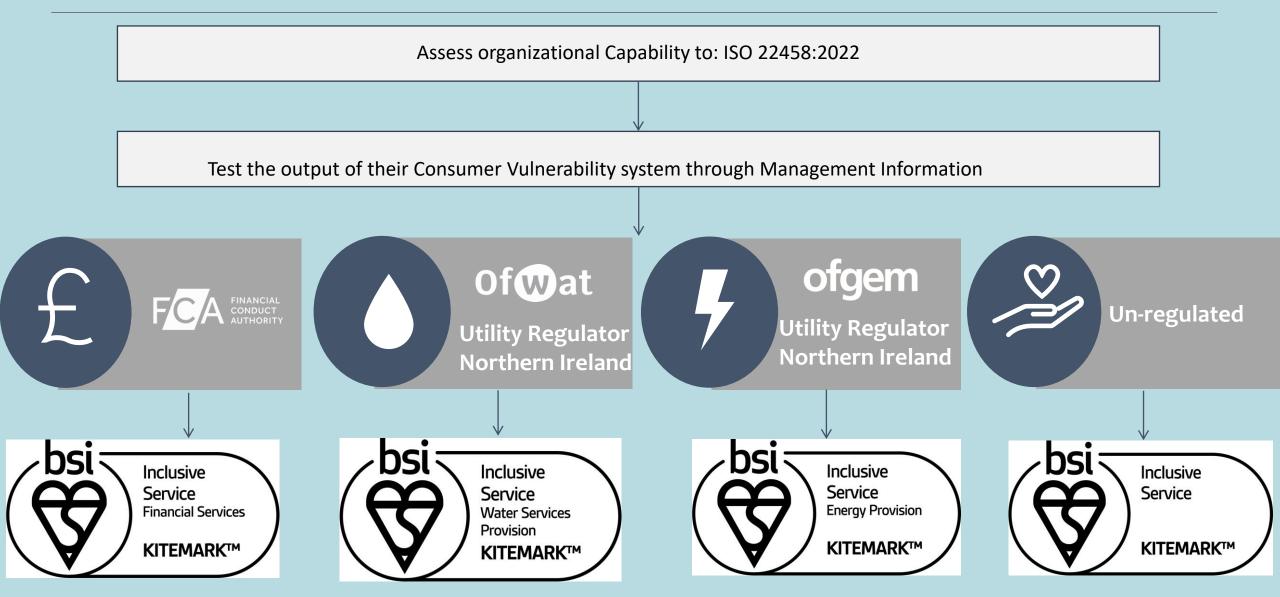
#### ISO 22458:2022





#### Testing the Vulnerable Consumer outcome





#### Benefits of Kitemark certification





## How can organizations support vulnerable consumers?





#### Benchmark where you are today

- Talk to BSI
- Standard is available on the BSI Knowledge
- Gap analysis can be conducted to the Kitemark certification scheme
- Training available



#### Entries open Monday 9 January quality.org/IQA23